



MINISTRY OF FISHERIES

FISHERIES QUARTERLY REPORT

FOURTH QUARTER 2018

OCT — DEC 2018



MARINE EXPORTS

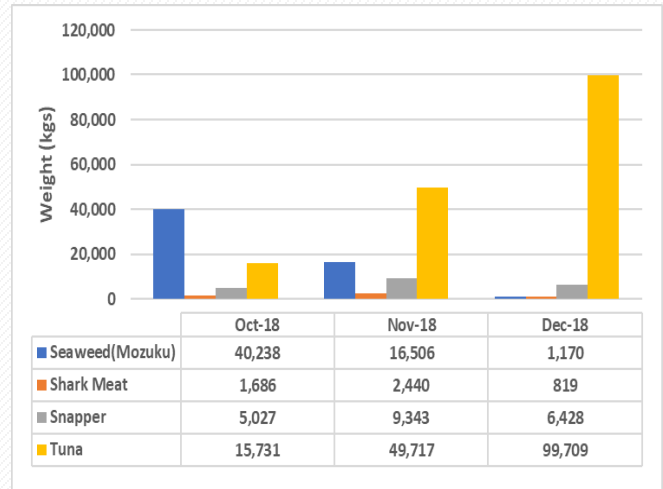
The total quantity of marine products (not including aquarium products) exported in the fourth quarter of 2018 was 248 metric tons. This is a 16% decrease from the quantity exported during the same period last year and a 29% decrease from that exported in the previous quarter. The export of tuna alone declined by 44% from the previous quarter however contributed 66% to the total export for this quarter. The export of snapper decreased by 7% compared to the last quarter and had contributed only 8% to the total export for this quarter. Seaweed contributed 23% to the total export for this quarter and this has been the biggest export of seaweed this year. Shark meat contributed the least to the total marine export for the quarter with only 2%.

The total FOB value of marine exports in this quarter was TOP\$1.1 million. This is a 26% decrease in the FOB value of marine resources exported during the same period last year and a 35% decrease from the value of that exported in the previous quarter. The decrease in FOB value is of course due to the decline in quantity of export for this quarter.

Source: Fish exports database

*FOB = Free On Board, describes a price which includes goods plus the services at the time of offloading from the vessel at first landing. This is a static value designated to each export product. The value is an historical estimate and may not represent the true present value.

MARINE EXPORT DETAILS

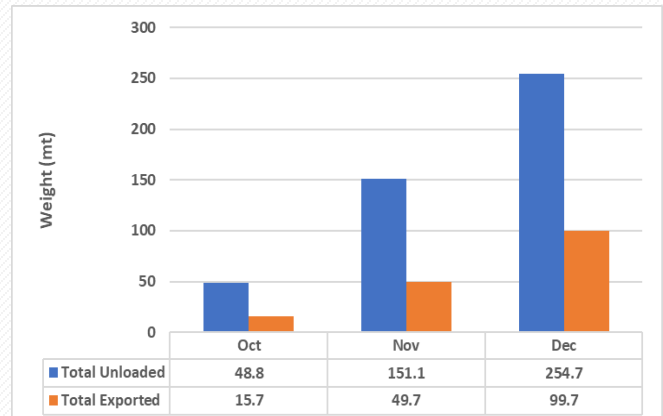


TUNA FISHERY

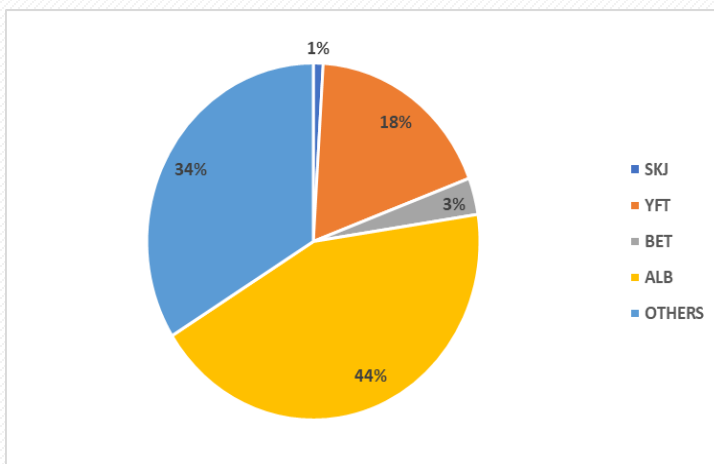
The export quantity of tuna and associated by-catch for this quarter was 165 metric tons compared to 237 metric tons in the same quarter last year and 297 metric tons in the previous quarter. This is a 30% decrease from the same quarter last year and a 44% decrease from the previous quarter. The total tuna unloaded in this quarter was 454 metric tons in which 289 mt remained locally after the export deductions. The quantity of Chart below illustrates the unloading of tuna by species.

The total FOB value of tuna exported in this quarter was approximately valued at TOP\$0.98 million. This is a 38% decrease from the value of tuna exported in the previous quarter and a 27% decrease from the FOB value of that exported in the same period of last year.

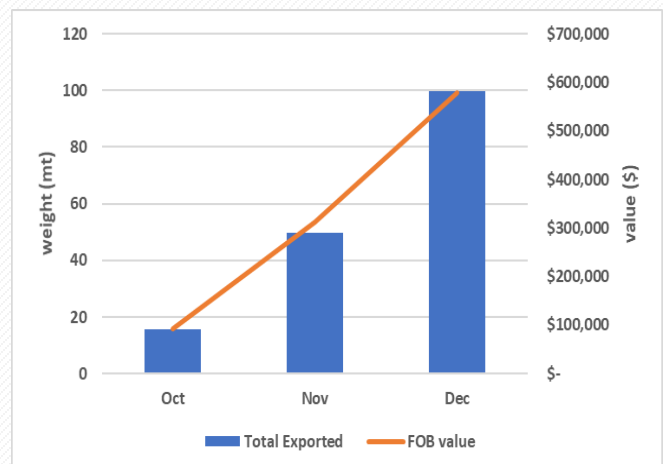
TUNA PERFORMANCE



TUNA UNLOADING COMPOSITION BY SPECIES



FOB VALUE OF TUNA EXPORT

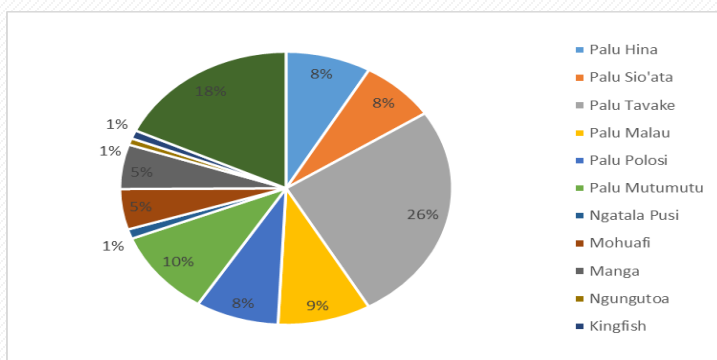


SNAPPER FISHERY

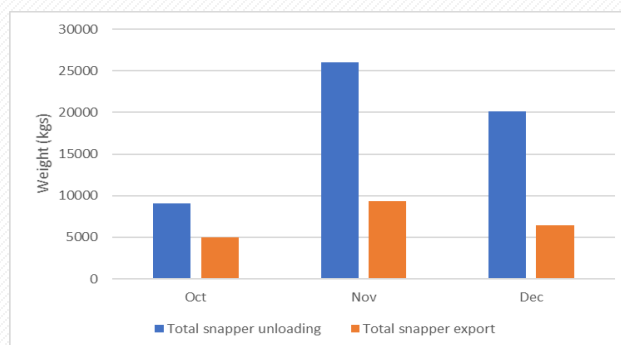
The total quantity of snapper and grouper exported in this quarter was only 20 metric tons compared to 23 mt from the same quarter of last year. This is a 10% decrease in the quantity of snapper and grouper exported during the same period last year and a 7% decrease from the previous quarter. The contribution of each species to total snapper unloaded in this quarter are detailed in the pie chart below.

The total FOB values of snapper and grouper exported in this quarter was TOP\$0.13 million. This is a 10% decrease from the values of snapper and grouper exported in the same period last year and a 7% decrease from that exported in the previous quarter.

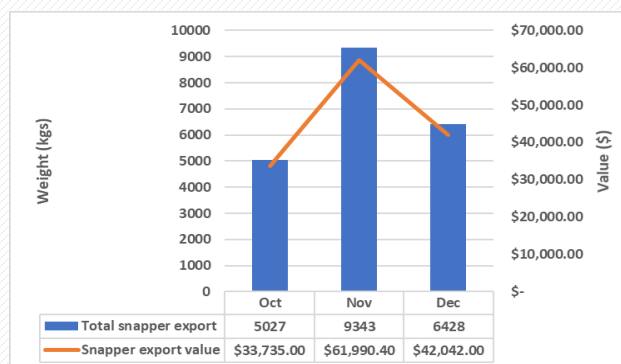
SNAPPER UNLOADED COMPOSITION BY SPECIES



SNAPPER PERFORMANCE DETAILS



VALUE OF SNAPPER EXPORT

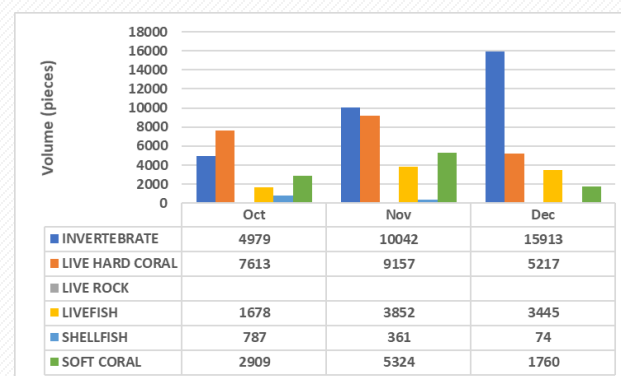


AQUARIUM FISHERY

The total quantity of aquarium products exported in this quarter was 73,111 pieces compared to 61,321 pieces in the previous quarter. This is a 19% increase from the last quarter and a tremendous increase of 297% from that exported in the same quarter last year. The export of aquarium product was dominated by invertebrates with 42%, followed by live hard coral with 30%, live soft coral with 13%, live fish with 12% and shellfish with 2%.

The total FOB value of the exported aquarium products in the fourth quarter of 2018 was TOP\$330,456 compared to TOP\$66,968 in the same quarter of last year. This is a tremendous increase of 393% from exported value of the fourth quarter of 2017 and an increase of 6% from the previous quarter.

AQUARIUM EXPORT



DOMESTIC MARKET

A total of 35 metric tons of marine resources was recorded in this quarter and approximately valued at \$0.3million. The average price varied according to market demand for fish and cost of production, but a change in fish market price is determined by the quantity of marine products available in the market in a particular time. The volume of fin fish recorded in this quarter was 23 metric tons which is the major contribution of 30% increase in total marine product sold in this quarter. However, the average price of fin fish at Faua market increased from \$9/kg from last quarter to \$10/kg this quarter while the price of fin fish in other fish markets remain at a range of \$7 to \$8 per kilogram. Average price of octopus ranged from \$12 to \$17 per kilogram while crustaceans ranged from \$20 to \$26 per kilogram. Prices of all other common species remain constant.

Source: Ministry of Fisheries market survey database

TOTAL VOLUME OF MARINE PRODUCT BY

